

## **Pension Fund Committee**

Meeting to be held on Friday, 14 September 2018

Electoral Division affected: None;
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### **External Audit - Lancashire County Pension Fund Audit Findings Report 2017/18** Appendix 'A' refers.

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#### **Executive Summary**

The Audit Findings Report at Appendix 'A', sets out the findings of the external auditor following their audit of the Pension Fund Accounts for 2017/18. This report was presented to the Council's Audit, Risk and Governance Committee on 30 July 2018. The external auditor provided an unqualified audit opinion on the pension fund accounts on 31 July 2018.

#### **Recommendation**

The Committee is asked to note the External Audit report following their audit of the Lancashire County Pension Fund Accounts for 2017/18.

#### **Background and Advice**

Attached at Appendix 'A' is the external auditor's Audit Findings Report following their audit of the accounts for Lancashire County Pension Fund for 2017/18. This includes reporting the outcome of their work against the main audit risks highlighted in the Audit Plan as presented to the Pension Fund Committee on the 23<sup>rd</sup> March 2018.

The Audit Findings Report is as presented to the Audit, Risk and Governance Committee on 30<sup>th</sup> July 2018 and the Committee should note that the outstanding items highlighted on page 3 of the Audit Findings Report have now been finalised and the final unqualified audit opinion has been issued.

Richard McGahon, Senior Manager from Grant Thornton will be in attendance to present the report and address any questions from the Committee.

#### **Consultations**

The report has been agreed with the Head of Fund, Lancashire County Pension Fund and the County Council's Section 151 Officer.

**Implications:**

This item has the following implications, as indicated:

**Risk management**

No significant risks have been identified.

**Local Government (Access to Information) Act 1985  
List of Background Papers**

Paper	Date	Contact/Tel
N/A		

Reason for inclusion in Part II, if appropriate  
N/A